

对外经济贸易大学
2007—2008学年第一学期
《国际贸易》期末考试试卷（B卷）

课程代码及课序号： ITR 301-0

学号： _____ 姓名： _____ 成绩： _____
 班级： _____ 课序号： _____ 任课教师： _____

题号	一	二	三	四	五	六	合计
得分							

I. An examination of the Ricardian model of comparative advantage yields the clear result that trade is (potentially) beneficial for each of the two trading partners since it allows for an expanded consumption choice for each. However, for the world as a whole the expansion of production of one product must involve a decrease in the availability of the other, so that it is not clear that trade is better for the world as a whole as compared to an initial situation of non-trade (but efficient production in each country). Are there in fact gains from trade for the world as a whole? Explain. (10 points) Grade _____

II. (24 points) Grade _____

Given the following information:

One Labor-Hour of Production:		
	U.S.	Croatia
Soy	300	20
Toys	100	20

1. What is the marginal cost of a toy in each country? (8 points)
2. How might you demonstrate (quantitatively) that a country with absolute productivity advantage in a product may find that its production is more costly than in the other (unproductive) country? (8 points)
3. Demonstrate the fact that trade produces imports (indirectly) cheaper, even in the relatively unproductive country. (8 points)

III. Countries that are willing to tolerate an unusually high quantity of pollution relative to their supplies of other factors would tend to export “pollution-intensive” goods. Discuss using the Hechscher-Ohlin (H.O.) model. (15 points) Grade _____

IV. In autarky, Country P was producing at point 5. With trade, would its production point be found above or below point 5? Explain why. What must happen in the K/L intensity ratio in the production of each of the products in this country when moving from autarky to free trade? (15 points) Grade _____

V. Explain why it may be argued that the relative importance of the intra-industry component of world trade is likely to lessen economic strife or confrontation (a la Stolper - Samuelson) associated with commercial policy within countries in which overall trade is expanding? (20points) Grade _____

VI. Please briefly describe five types of ideal trade policies. (16 points) Grade _____